

## **FISCAL NOTE**

### **SB 709 - HB 1365**

February 21, 2005

**SUMMARY OF BILL:** Requires the Tennessee Higher Education Commission (THEC) to develop by July 1, 2006, information concerning the potential career opportunities in each curriculum or major field of study leading to a baccalaureate degree that is offered at a state institution of higher education. The commission may use the expertise of unpaid volunteers or committees of volunteers to develop this information. Such career planning information shall be included in the school catalog and also posted on the institution's web site.

#### **ESTIMATED FISCAL IMPACT:**

##### **Increase State Expenditures – Exceeds \$100,000**

###### Assumptions:

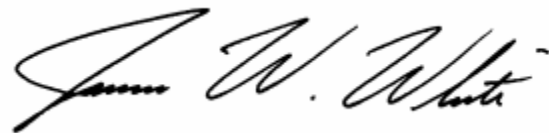
- The cost of printing a school catalog is estimated at \$3.20 per student at Universities and \$1.60 per student at Community Colleges and Tennessee Technology Centers. The amount of material added by this bill is estimated to require the printing of an additional booklet, which could potentially double current expenditures for this form of publication.
- Catalogs are printed on a continuing basis; however, the number of catalogs printed is less than the total student headcount. The cost estimate to add this information to the school catalog is based on development costs, catalog prep costs, providing this booklet to students, and website programming costs.

Note: For FY04-05, printing costs for the undergraduate and graduate catalogs at MTSU were approximately \$72,000.

For information purposes, the Tennessee Student Assistance Corporation is in the process of developing an RFP for a system that will provide, among other things, the information required by the provisions of this bill.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director